

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$323.17 billion in loans toward the vision of an Asia and Pacific region free of poverty. Austria is a founding member of ADB.

AUSTRIA: SHAREHOLDING AND VOTING POWER

Number of shares held:
36,120 (0.340% of total shares)

Votes:
75,234 (0.566% of total membership,
1.622% of total nonregional membership)

***Overall capital subscription:**
\$520.23 million

***Paid-in capital subscription:**
\$26.01 million

*United States dollar figures are valued at rate as of
31 December 2020.

AUSTRIA

The Asian Development Bank (ADB) is dedicated to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$323.17 billion in loans toward the vision of a region free of poverty.

Despite the region's successes, issues still to be fully addressed include poverty and inequality, climate change, growing environmental pressures, and large infrastructure deficits.

Austria has provided \$520.23 million in capital subscription to ADB as of 31 December 2020. It has also contributed and committed \$308.91 million to Special Funds since joining the bank in 1966. Companies and consultants have since gained a total of \$648.16 million in procurement contracts involving goods and services originating from Austria on ADB-financed projects.

In 2020, ADB's lending volume was \$26.9 billion (149 projects), with technical assistance at \$293.56 million (275 projects) and grant-financed projects at

\$1.08 billion (62 projects). In addition, \$16.41 billion in commitments from sovereign and nonsovereign cofinancing was generated.

From 1 January 2016 to 31 December 2020, ADB's annual lending volume averaged \$19.69 billion. Investment grants and technical assistance funded by ADB and Special Funds resources averaged \$805.5 million and \$230.81 million, respectively, over the same period.

As of 31 December 2020, cumulative commitments (excluding cofinancing) were \$323.17 billion in loans for 3,369 investment projects in 44 countries, \$11.3 billion in 495 grants, and \$5.01 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With its headquarters in Manila, ADB has 44 offices around the world, with 3,653 staff from 64 of its 68 members as of 31 December 2020.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Austria has contributed to the Asian Development Fund (ADF), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and continued as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:

ADF (committed): \$294 million
TASF (committed): \$14.91 million



FINANCING PARTNERSHIPS

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of loans and grants, [B loans](#), [risk transfer arrangements](#), [parallel loans and equity](#), [guarantees](#), and cofinancing for transactions under ADB's [Trade and Supply Chain Finance Program](#) and [Microfinance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2020, total sovereign and nonsovereign cofinancing commitments amounted to \$16.41 billion for 236 projects, of which \$16.15 billion was for 111 investment projects, \$185.79 million was for 125 technical assistance projects, and \$76 million was mobilized through transaction advisory services. Cumulative sovereign and nonsovereign cofinancing commitments for the period 1970–2020 amounted to \$127.16 billion for 3,051 projects, of which \$123.92 billion was for 1,082 investment projects, \$2.65 billion was for 1,969 technical assistance projects, and \$593.5 million was mobilized through transaction advisory services.

Cofinancing commitments with Austria from 1 January 2016 to 31 December 2020 comprised the following:

Projects

- Sovereign: Technical Assistance: 5 projects, cofinancing of \$3.13 million
- Nonsovereign: 1 project, cofinancing of \$471.66 million

A list of projects cofinanced by Austria is available at www.adb.org/what-we-do/financing-partnerships/sovereign-financing#donor-countries.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues and theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas such as water, clean energy, regional cooperation and integration, urban sector financing, and health. In close interaction with the fund contributors, ADB will use these resources strategically to promote innovation, enhance project quality, and provide critical support for project implementation.

Austria has contributed to the following trust funds:

Multi-Donor Trust Funds

- [Water Financing Partnership Facility](#) (Multi-Donor Trust Fund)—established in 2006, the fund prioritizes projects and activities

designed to result in significantly more people with access to safe drinking water supply and improved sanitation, higher productivity and efficiency of irrigation and drainage services, and reduced risk to floods; sustainable management of water resources; increased knowledge and capacity; and improved sector governance

» Cumulative commitment: \$8.7 million

- [Cities Development Initiative for Asia Trust Fund](#)—established in 2017 under the Urban Financing Partnership Facility, it is a multi-donor trust fund managed by the Asian Development Bank. It works closely with secondary cities in Asia and the Pacific to prepare bankable and sustainable infrastructure investments linking them with funding sources and strengthening their capacities to develop and implement high priority investments
- » Cumulative commitment: €2 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB's own funds in 2020 amounted to \$1.4 billion for 38 transactions in economic and social infrastructure,

Investment Projects Cofinanced with Austria, 1 January 2016–31 December 2020

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Regional	Trade Finance Program ^c	101.78	471.66	NS

^a Loan, grant, or blend.

^b NS = nonsovereign cofinancing.

^c The program limit for ADB's regional Trade Finance Program (TFP) (\$1 billion since 2009, and increased to \$1.35 billion in 2018 and \$2.15 billion in 2020) is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeds the program limit annually, this limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the program limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

Austria's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

Item	2019		2020		Cumulative (as of 31 Dec 2020)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	21.98	0.15	75.20	0.33	619.31	0.29
Consulting Services	1.64	0.22	9.18	1.25	28.85	0.20
Total Procurement	23.62	0.16	84.38	0.36	648.16	0.28

finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized \$1.9 billion of long-term project cofinancing and \$3.3 billion of cofinancing through its [Trade and Supply Chain Finance Program](#) and [Microfinance Program](#). Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$14.3 billion as of 31 December 2020.

UniCredit Bank Austria AG and Raiffeisen Bank International AG are cofinanciers of a gas field expansion project in Azerbaijan. ADB and Development Bank of Austria OeEB invested in a regional private equity fund.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

Share of ADB's Procurement Contracts

[Goods, Works, and Related Services](#)

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$14.19 billion in 2019

and \$22.79 billion in 2020. Cumulative procurement since 1966 has been \$216.35 billion covering 246,369 contracts.

Since 1966, 624 contracts worth \$619.31 million under goods, works, and related services originated from Austria

[Consulting Services](#)

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$756.72 million in 2019 and \$732.11 million in 2020. Cumulative procurement since 1966 has been \$14.13 billion covering 67,806 contracts.

Since 1966, 93 contracts worth \$28.85 million under consultancy services originated from Austria.

Top 5 Contractors/Suppliers from Austria Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

Contractor/Supplier	Sector	Contract Amount (\$ million)
VAMED AG	HLT	29.86
Plasser & Theurer Export	TRA	7.54
Total		37.40

HLT = health, TRA = transport.

Top 5 Consultants from Austria Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

Consultant	Sector	Contract Amount (\$ million)
VAMED	HLT	6.82
Posch & Partners Consulting Engineers	WUS	4.07
Bernard Ingenieure ZT GmbH	TRA	2.97
GWCC-Interival ZT GmbH	WUS	1.38
Setec Engineering GmbH & Co. KG	WUS	0.57
Individual Consultants		2.61
Others		1.32
Total		19.73

HLT = health, TRA = transport, WUS = water and other urban infrastructure and services.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

ADB GOVERNOR

Harald Waiglein is the Governor for Austria in ADB.

ADB ALTERNATE GOVERNOR

Christoph Pesau is the Alternate Governor for Austria in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Roger Fischer (Germany) is the Director and **Philip Rose** (United Kingdom) is the Alternate Director representing Austria on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Yves Weber (Luxembourg) and **Peter Istjan-Hoelzl** (Austria), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Fischer and Alternate Director Rose represent on the ADB Board of Directors also includes Germany, Luxembourg, Turkey, and the United Kingdom.

ADB STAFF MEMBERS

As of 31 December 2020, there were 10 international staff from Austria in ADB (seven men and three women), which represents 0.76% of the total international staff, including two senior staff members.

ANNUAL MEETING

ADB's 5th Annual Meeting on 20–22 April 1972 and 11th Annual Meeting on 24–26 April 1978 were held in Vienna.

COMMERCIAL LIAISON TO ADB

The Commercial Section of the Austrian Embassy in Manila

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Notes:

Figures are estimated by ADB, unless otherwise stated. "\$" refers to United States dollars.
Data are updated as of 31 December 2020, unless otherwise indicated.