

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Kazakhstan: 2022 Commitments (\$ million)^a

Product Type	Sovereign	Nonsovereign	Total
Loans	–	15.00	15.00
Technical Assistance ^b	4.91	0.35	5.25
Total	4.91	15.35	20.25

– = nil, DMC = developing member country, TA = technical assistance.

Notes:

Commitment is the financing approved by ADB's Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and TA include ADB-administered cofinancing.

^a Numbers may not sum precisely because of rounding.

^b Financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

ADB operations in Kazakhstan support sustainable post-pandemic recovery, help reduce inequalities and dependence on commodity exports, improve connectivity, and address vulnerabilities to climate change.

KAZAKHSTAN

Kazakhstan: Cumulative Commitments^{a, b, c, d}

Sector	No.	Total Amount (\$ million) ^e	% of Total Amount ^e
Project and Technical Assistance	147	6,570.07	99.77
Agriculture, Natural Resources, and Rural Development	19	191.28	2.90
Education	8	67.56	1.03
Energy	15	207.68	3.15
Finance	31	1,212.87	18.42
Health	2	6.09	0.09
Industry and Trade	4	2.59	0.04
Information and Communication Technology	–	1.00	0.02
Multisector	3	60.33	0.92
Public Sector Management	26	2,590.81	39.34
Transport	32	2,190.97	33.27
Water and Other Urban Infrastructure and Services	7	38.88	0.59
Trade and Supply Chain Finance Program^f	24	15.02	0.23
Finance	13	7.51	0.11
Industry and Trade	11	7.51	0.11
Total	171	6,585.09	100.00

– = nil, DMC = developing member country, TA = technical assistance.

^a Grants and TA include ADB-administered cofinancing.

^b Includes loans, grants, guarantees, TA, and private sector programs.

^c Using primary sector in the reporting of commitments.

^d From 2020, financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^e Numbers may not sum precisely because of rounding.

^f ADB-financed commitments from private sector programs of which \$5.12 million is short term (with maturity of less than 365 days).

Kazakhstan is the first country in Central Asia to join the Asian Development Bank (ADB) in 1994. ADB has since supported Kazakhstan's development through sovereign and nonsovereign financing, public-private partnerships advisory, technical assistance, and knowledge solutions. Operations have been focused on budget support and on the transport, finance, and renewable energy sectors. As an upper-middle income country, Kazakhstan has contributed \$8.6 million to ADB's Asian Development Fund, which provides grants to lower-income countries in Asia and the Pacific.

Current ADB operations in Kazakhstan support economic diversification, inclusive development, and sustainable growth. ADB is also supporting Kazakhstan's active participation in the Central Asia Regional Economic Cooperation (CAREC) Program.

To date, ADB has committed 129 public sector loans, grants, and technical assistance totaling \$6 billion to Kazakhstan. Cumulative loan disbursements to Kazakhstan amount to \$5.76 billion. These were financed by regular and concessional ordinary capital resources, and other special funds. ADB's current sovereign portfolio in Kazakhstan includes 3 loans worth \$469.5 million.¹

In 2021–2022, ADB helped the Government of Kazakhstan mitigate the social and economic impacts of the coronavirus disease (COVID-19) pandemic. In addition to \$1 billion countercyclical support, ADB assisted the country in reducing the pandemic's negative impact on the local labor market. Women entrepreneurship centers were established across the country, and implementation of the One Village–One Product pilot project in the provinces of Zhambyl, West Kazakhstan, Kostanay, and Mangystau empowered rural communities.

¹ Sovereign portfolio consists of loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.



ADB has been supporting Kazakhstan to increase transit potential and improve its regional connectivity through integration into global networks. Work is nearing completion on 300 kilometers (km) of the Aktobe–Makat road and 90 km of the adjacent road between Aktobe and Kandygash in western Kazakhstan. ADB is preparing the design–build–operation and maintenance project for a 102-km Saryagash bypass greenfield road to provide a safe, high-capacity corridor for freight traffic traversing urban areas.

Promoting gender equality and addressing climate change are important thematic areas of ADB’s country operations. Jointly with Kazakhstan’s Otbasay Bank, ADB is providing access to affordable housing to over 3,000 women particularly in provincial areas. To develop renewable energy sources and support Kazakhstan’s transition to carbon neutrality, ADB has been providing technical assistance to help introduce new legislation on renewable technology-inclusive heat supply, and create more generation facilities with hydro, hybrid, and power storage. ADB also helped develop pre-feasibility studies for three regional energy distribution companies in the cities of Astana, Almaty, and Kyzylorda. The studies seek to lower transmission and distribution losses, improve the reliability of transmission networks, reduce overload during the peak demand, and cut greenhouse gas emissions.

Nonsovereign operations. Total outstanding balances and undisbursed commitments of ADB’s nonsovereign transactions in Kazakhstan as of 31 December 2022 was \$74.32 million representing 0.58% of ADB’s total private sector portfolio.

Operational challenges. Substantial infrastructure investment and innovative financing modalities are needed to reduce inequalities between Kazakhstan’s large cities and the rest of the country. ADB is working with the government and other development partners to help modernize Kazakhstan’s infrastructure in transport, energy, urban development, and rural services.

Kazakhstan needs to further diversify and decarbonize its economy. ADB and the government are working to promote sustainable development, stimulate tourism, improve logistics, foster private entrepreneurship, promote digitalization, and ensure good governance.

To address the government’s preference for local currency financing, ADB enhanced flexibility in its lending modalities and provided tenge loans through the issuance of local currency bonds. ADB issued the first tenge green bonds in the domestic bond market in 2020 and debuted the tenge gender bonds in 2021. ADB is among the largest multilateral issuers in Kazakhstan’s domestic capital market.

KNOWLEDGE WORK

Since 2013, the Joint Government of Kazakhstan and the ADB Knowledge and Experience Exchange Program (KEEP) has been offering demand-driven and just-in-time knowledge solutions including technical reports, policy advisory services, and capacity-building trainings. The ongoing fourth phase of KEEP, launched in November 2020, supports sharing of international best practices and standards in areas such as public audit, accrual budgeting, financial integrity, investment promotion, energy, regional development, gender and family affairs, and venture capital financing.

Kazakhstan: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2021	-	-
2022	76.49	0.47
Cumulative (as of 31 Dec 2022)	3,490.45	1.41

Item	Consulting Services	
	Amount (\$ million)	% of Total
2021	6.47	0.92
2022	2.78	0.52
Cumulative (as of 31 Dec 2022)	28.49	0.18

Item	Total Procurement	
	Amount (\$ million)	% of Total
2021	6.47	0.04
2022	79.28	0.47
Cumulative (as of 31 Dec 2022)	3,518.94	1.34

- = nil.

Top 5 Contractors/Suppliers from Kazakhstan Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2018–31 December 2022

Contractor/Supplier	Sector	Contract Amount (\$ million)
Temirzhol Zhondeu LLP	TRA	103.31
SP Sine Midas Stroy LLP - Todini	TRA	78.94
Construzioni (JV)		
Akzhol Kurylys - Azvirt LLC - Assana (JV)	TRA	45.67
Akkord OJSC - Ak Zhol Kurylys LLP (JV)	TRA	21.89
United Nations Development Programme	HLT	2.95
Others		1,116.92
Total		1,369.69

HLT = health, JV = joint venture, TRA = transport.

Top 5 Consultants from Kazakhstan Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2018–31 December 2022

Consultant	Sector	Contract Amount (\$ million)
Terralink Technologies LLC	ENE	6.31
KPMG Tax and Advisory LLC	ENE, FIN	1.82
SNS-2017 LLP	TRA	1.53
Ulmad LLP	ANR	0.63
PricewaterhouseCoopers LLP	FIN	0.22
Individual Consultants		5.59
Others		0.37
Total		16.47

ANR = agriculture, natural resources, and rural development; ENE = energy; FIN = finance; TRA = transport.

Kazakhstan: Ordinary Capital Resources Nonsovereign Commitments by Product

	2022	2018–2022
Number of Transactions Signed (OCR)	1	4
Number of Transactions Signed (Programs)	0	3
	Amount (\$ million)	
Loans	15.00	176.25
Equity Investments	-	-
Guarantees	-	-
Debt Security	-	-
Trade and Supply Chain Finance Program and Microfinance Program	-	2.42
Total	15.00	178.67

- = nil, OCR = ordinary capital resources.

In 2022, ADB supported the government with developing project management skills and provided advice on further enabling the environment for venture capital financing, among others. ADB also published studies on assessing educational quality of schools in Kazakhstan and on methodology for comprehensive statistics of the domestic e-commerce market.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's financing partner governments or their agencies, multilateral financing institutions, and private organizations to participate in financing ADB projects. The additional funds provided may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Cumulative cofinancing commitments in Kazakhstan:

- Sovereign cofinancing: \$4.58 billion for 6 investment projects and \$7.65 million for 10 technical assistance projects since 1999
- Nonsovereign cofinancing: \$134.02 million for 3 investment projects since 2004

A summary of projects with cofinancing from 1 January 2018 to 31 December 2022 is available at www.adb.org/countries/kazakhstan/cofinancing.

FUTURE DIRECTIONS

ADB will support Kazakhstan to improve the delivery of public and social services, implement structural reforms, decarbonize the energy and heating sectors, promote public-private partnerships, and further encourage regional cooperation and integration through the CAREC Program. ADB will continue to provide the government with the requested knowledge solutions for increasing the country's economic competitiveness.

In 2022, a new 5-year country partnership strategy was discussed with the relevant stakeholders in Kazakhstan to better align the areas of partnership with the government's priorities. The strategy implementation is expected to start in 2023.

Kazakhstan: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2021-2022

No. of Ongoing Loans ^a (as of 31 Dec 2022)	3	
	2021 (\$ million)	2022 (\$ million)
Contract Awards ^{b,c}	2.78	0.02
Disbursements ^b	99.33	68.20
No. of Ongoing Grants ^{a,d} (as of 31 Dec 2022)	-	
	2021 (\$ million)	2022 (\$ million)
Contract Awards ^{b,c,d}	-	2.95
Disbursements ^{b,d}	2.96	(0.01)
At Risk Projects (%) ^e (as of 31 Dec 2022)	-	

-- = nil, () = negative.

Note: Totals may not add up because of rounding.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based, results-based, financial intermediation/credit, CPRO (COVID-19 Pandemic Response Option), and fully administered cofinanced loans and grants.

^d Includes only Asian Development Fund and other ADB special funds.

^e Covers active projects as of 31 December 2022.

Kazakhstan: Independent Evaluation Ratings for Sovereign and Nonsovereign Operations, 2013-2022

	Total Number of Validated and Evaluated Projects and Programs	Evaluation Ratings		
		Highly successful and successful	Less than successful	Unsuccessful
Sovereign Operations	13	8	5	-
Nonsovereign Operations	5	4	1	-

-- = nil, IED = [Independent Evaluation Department](#).

Note: The numbers indicate sovereign and nonsovereign operations in the country that have been validated or evaluated by the IED and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports and extended annual review reports circulated by ADB within the 10-year period from 1 July 2012 to 30 June 2022. See [evaluations](#) related to Kazakhstan.

Source: IED success rate database.

Kazakhstan: Projects Cofinanced, 1 January 2018-31 December 2022

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign	6	754.70
Loan	1	750.00
Technical Assistance	5	4.70
Nonsovereign	2	121.60

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,775 staff from 66 members as of 31 December 2022.

ADB maximizes the development impact of its assistance to its members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB met strong demand for its assistance in 2022. It unlocked greater resources for its members through the private sector and partnerships. ADB provided financing for climate change mitigation and adaptation initiatives, education quality and access, affordable health care, and more sustainable and climate-resilient food systems. In 2022, 97% of ADB operations contributed to gender equality. ADB fostered greater regional collaboration on issues such as health threats and tax cooperation. ADB also responded to demand for tailored knowledge solutions from its members.

ADB operations. In 2022, ADB committed \$20.5 billion in loans, grants, equity investments, guarantees, private sector programs, and technical assistance to both the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$11.4 billion.

As of 31 December 2022, ADB's cumulative commitments in 45 countries stood at \$358.4 billion covering 4,189 loans, \$12.6 billion in 566 grants, and \$5.5 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees, equity investments, and private sector programs to help its developing member countries.

Total commitments in nonsovereign loans, equity investments, and guarantees from ADB's own funds in 2022 amounted to \$1.1 billion for 37 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2022, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.3 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.8 billion as of 31 December 2022.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2022

- \$11.39 billion for 165 projects, of which:
 - » \$11.2 billion, 75 investment projects,
 - » \$126.49 million, 87 technical assistance projects,
 - » \$60 million transaction advisory services mandates for 3 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2022

- \$151.87 billion for 3,292 projects, of which:
 - » \$147.81 billion, 1,163 investment projects,
 - » \$2.92 billion, 2,120 technical assistance projects,
 - » \$1.13 billion transaction advisory services mandates for 9 projects.

PROCUREMENT

ADB's Procurement Contracts, 2022

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$15.23 billion in 2021
- \$16.19 billion in 2022
- \$247.06 billion covering 228,149 contracts, cumulative procurement since 1966.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$706.65 million in 2021
- \$535.61 million in 2022
- \$15.45 billion covering 74,995 contracts, cumulative procurement since 1966.

MORE ABOUT KAZAKHSTAN AND ADB

Shareholding and Voting Power

Number of shares held: 85,608 (0.805% of total shares)
Votes: 124,722 (0.938% of total membership, 1.44% of total regional membership)

*Overall capital subscription: \$1.14 billion

*Paid-in capital subscription: \$56.99 million

*United States dollar figures are valued at rate as of 31 December 2022.

Contributions to Special Funds Resources

Kazakhstan contributes to the Asian Development Fund (ADF) and the Technical Assistance Special Fund (TASF). The ADF provides grants to ADB's low-income developing member countries. The TASF provides technical assistance grants to developing member countries to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed): \$7.66 million

Contributions to the TASF (committed): \$940,000

ADB Governor: Alibek Kuantyrov

ADB Alternate Governor: Dauren Kenbeil

ADB Director: Justine Sicat (Philippines)

ADB Alternate Director: Noor Ahmed (Pakistan)

ADB Director's Advisors: Ronald Ray San Juan (Philippines) and Erdenetuya Darinchuluun (Mongolia)

Annual Meeting

Astana, 47th Annual Meeting, 4–5 May 2014

CONTACTS

Kazakhstan Resident Mission (KARM)

Established: 1997

Country Director: Nariman Mannapbekov

12 Samal, Astana Tower Business Center
20th Floor, Astana, 010000, Kazakhstan
Tel: +7 7172 709707
adbkarm@adb.org
www.adb.org/kazakhstan
www.facebook.com/adbkarm

KARM Office in Almaty

Arai Building 2nd Floor
20A Kazybek Bi Street
Almaty 050010, Kazakhstan
Tel: +7 727 227 4610

ADB Headquarters

6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines
Tel: +63 2 8632 4444
Fax: +63 2 8636 2444
www.adb.org

Ministry of National Economy

Republic of Kazakhstan
Mangilik El avenue, 8, House of Ministries entrance 7,
Astana 010000
Tel: +7 7172 74-38-01
www.economy.gov.kz

Useful ADB websites

Asian Development Bank
www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2022 unless otherwise indicated.