

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

Kyrgyz Republic: 2019 Committed Loans, Grants, and Technical Assistance (\$ million)

Loans		Technical Assistance	Grants	Total
Sovereign	Nonsovereign			
73.70	–	2.38	103.70	179.78

– = nil.

Notes: Commitment is the financing approved by the ADB Board of Directors or Management for which the investment agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and technical assistance include ADB-administered cofinancing.

Kyrgyz Republic: Cumulative Lending, Grant, and Technical Assistance Commitments^{a, b, c}

Sector	No.	Total Amount (\$ million) ^d	% ^d
Agriculture, Natural Resources and Rural Development	28	174.30	8.17
Education	19	136.77	6.41
Energy	16	449.73	21.07
Finance	22	199.14	9.33
Health	7	15.31	0.72
Industry and Trade	6	26.49	1.24
Multisector	13	113.01	5.29
Public Sector Management	41	268.65	12.59
Transport	32	651.97	30.54
Water and Other Urban Infrastructure and Services	8	99.22	4.65
Total	192	2,134.61	100.00

^a Grants and technical assistance include ADB-administered cofinancing.

^b Includes sovereign and nonsovereign loans and technical assistance.

^c Using primary sector in reporting of commitments.

^d Numbers may not sum precisely because of rounding.

Kyrgyz Republic: Ordinary Capital Resources Nonsovereign Commitments by Product, 2007–2019

No. of Transactions Signed	Amount (\$ million)
Loans	20.00
Equity Investments	–
Guarantees	–
Total	20.00

– = nil.

ADB operations in the Kyrgyz Republic aim to foster sustainable economic growth, expand access to regional markets, and improve the quality of life for the Kyrgyz people.

KYRGYZ REPUBLIC

The Kyrgyz Republic joined the Asian Development Bank (ADB) in 1994. In recent years, the Government of the Kyrgyz Republic has maintained a strong development agenda to reduce poverty through inclusive economic growth.

With the support of ADB, the government has sought to reform legal and regulatory frameworks, improve the country's business environment, make affordable finance available to all, improve the reliability of electricity services, and help Kyrgyz citizens become more employable.

Since 1994, ADB has committed 48 loans (\$1.3 billion), 44 grants (\$783 million), and 109 technical assistance projects (\$62.5 million) for the Kyrgyz Republic. Cumulative loan and grant disbursements to the Kyrgyz Republic amount to \$1.31 billion. These were financed by regular and concessional ordinary capital resources, the [Asian Development Fund](#), and the [Japan Fund for Poverty Reduction](#).

ADB-SUPPORTED PROJECTS AND PROGRAMS

ADB has placed an emphasis on sustainability and environmental protection in the Kyrgyz Republic's development. The [Issyk-Kul Wastewater Management Project](#), with financing of \$36.52 million, which was committed in December 2018, will upgrade and expand the existing wastewater systems, build institutional capacity, and preserve the environment of Issyk-Kul lake.

The \$38.6 million Climate Change and Disaster-Resilient Water Resources Sector Project, which was committed in December 2018, will help modernize and maintain infrastructure, enhance agricultural water management, and improve disaster risk management.



Through the \$27.4 million Naryn Rural Water Supply and Sanitation Development Program, committed in December 2019, ADB will work to deliver decent living standards, improve health and quality of life for Kyrgyz citizens, and reduce adverse environmental impacts by 2026.

ADB remains the largest development partner of the Kyrgyz Republic in education. The \$30 million Skills for Inclusive Growth Sector Development Program aims to improve workforce skills and productivity, and develop a market-responsive and inclusive system for technical and vocational education and training. In 2018, the government successfully completed all policy actions of the Strengthening Education System Sector Development Program.

To enhance regional trade for the Kyrgyz Republic, ADB has helped rehabilitate about 1,000 kilometers of major transport corridors and feeder roads. In December 2018, a \$78 million loan and grant was committed for the Central Asia Regional Economic Cooperation Corridors 1 and 3 Connector Road Project – Phase 2. The project will reduce the cost of transport between the southern and northern regions of the Kyrgyz Republic and shorten the route between Kazakhstan and Tajikistan. With the \$8.4 million Regional Improvement

of Border Services Project, ADB is helping construct border-crossing point facilities that meet international standards at Karamyk on the Kyrgyz–Tajik border.

Trade is also being stimulated by the \$5 million Rural Financial Inclusion Project, providing credit lines to enterprises in the agriculture value chain.

Energy security is a top priority for the Kyrgyz Republic and, with ADB support, the government is preparing a power sector master plan for the coming decade. In 2018, the Power Sector Improvement Project was successfully completed, improving service reliability, reducing power losses, and providing transparency and accountability in the sector. ADB has committed \$275 million to rehabilitate the Toktogul Hydroelectric Power Plant, with the first phase of rehabilitation completed in 2019. In 2019, the bank has also committed a \$100 million loan and grant to rehabilitate the Uch-Kurgan hydroelectric power plant.

ADB support, through the Second Investment Climate Improvement Program, has contributed to the country's continuing macroeconomic and fiscal stability. In October 2019, ADB committed a \$50 million grant for the Promoting Economic Diversification

Program, which will continue supporting the government to advance its reform agenda.

In December 2019, ADB and the government signed a \$10 million grant for the Multisector Activities Support Facility to improve the efficiency, sustainability, responsiveness, and readiness of ADB-supported projects and programs in the Kyrgyz Republic.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2019 amounted to \$3.00 billion for 38 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2019, ADB mobilized \$3.28 billion of long-term cofinancing and \$3.69 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$13.78 billion as of 31 December 2019.

Kyrgyz Republic: Project Success Rates

Year	Success Rate (%)	No. of Independently Evaluated Projects and Programs
2007	100.0	1
2009	100.0	2
2011	66.7	3
2013	–	1
2014	33.3	3
2015	100.0	2
2016	100.0	1
2018	100.0	1
2019	–	1
Total	66.7	15

– = nil.

Note: The success rates reported are based on the ratings from validated PCRs and independently evaluated performance evaluation reports only and do not include self-evaluations. The ratings are reported not by calendar year but for the year ending June (e.g., 2019 success rates are derived from success rates of validated PCRs and PPERs completed from July 2018 to June 2019). With small sample sizes, success rates do not necessarily represent country operations performance.

Source: PCR validation reports and project/program performance evaluation reports ratings database as of 31 December 2019.

Kyrgyz Republic: Projects Cofinanced, 1 January 2015–31 December 2019

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign	5	218.35
Loans	2	217.00
Technical Assistance	3	1.35

Kyrgyz Republic: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2018–2019

	2018 (\$ million)		2019 (\$ million)	
	2018 (\$ million)	2019 (\$ million)	2018 (\$ million)	2019 (\$ million)
No. of Ongoing Loans ^a (as of 31 Dec 2019)	11			
Contract Awards ^{b,c}	67.22	4.80		
Disbursements ^b	20.72	15.53		
No. of Ongoing Grants ^a (as of 31 Dec 2019)	15			
Contract Awards ^{b,c,d}	47.02	10.09		
Disbursements ^{b,d}	37.14	69.78		
Actual Problem Projects (%) (as of 31 Dec 2019)	–			

– = nil.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based lending/grants.

^d Includes only Asian Development Fund and other ADB special funds.

Kyrgyz Republic: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2018		2019		Cumulative (as of 31 Dec 2019)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	16.98	0.14	52.17	0.37	657.53	0.34
Consulting Services	1.94	0.27	1.70	0.23	31.79	0.24
Total Procurement	18.92	0.14	53.87	0.36	689.32	0.33

Top 5 Contractors/Suppliers from the Kyrgyz Republic Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2015–31 December 2019

Contractor/Supplier	Sector	Contract Amount (\$ million)
AT Empire LLC	EDU	5.54
Bior Plus LLC	EDU, FIN	2.76
Mostdorstoi LLC	TRA	1.76
Arhstroyinvest LLC	EDU	1.41
KBM LLC	EDU	1.35
Others		153.18
Total		166.01

EDU = education, FIN = finance, TRA = transport.

Top 5 Consultants from the Kyrgyz Republic Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2015–31 December 2019

Consultant	Sector	Contract Amount (\$ million)
Kappa Group Ltd.	WUS	0.34
ISR Consult Ltd.	ENE	0.33
Erflog Consult LLC	EDU	0.33
Socium Consult LLC	EDU	0.14
Promotank	EDU, PSM	0.13
Individual Consultants		6.29
Others		0.83
Total		8.39

EDU = education, ENE = energy, PSM = public sector management, WUS = water and other urban infrastructure and services.

PARTNERSHIPS

Development coordination in the Kyrgyz Republic is exemplary. The Development Partners' Coordination Council regularly discusses issues and coordinates sector support, while the Prime Minister chairs an investment council that takes input from development partners.

As a landlocked country, the Kyrgyz Republic needs to strengthen regional cooperation to improve its investment climate, create employment, and reduce poverty. ADB therefore supports the Kyrgyz Republic's active participation in the [Central Asia Regional Economic Cooperation Program](#).

ADB also cooperates with the private sector and civil society organizations within the Kyrgyz Republic to strengthen the effectiveness, quality, and sustainability of the assistance it provides.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's development partners, governments or their agencies, multilateral financing institutions, and commercial organizations to participate in financing ADB projects. The additional funds are provided in the form of loans and grants, technical assistance, and other nonsovereign cofinancing such as B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's [Trade Finance Program](#) and [Supply Chain Finance Program](#).

ADB began cofinancing operations in the Kyrgyz Republic in 1997. Since then, sovereign cofinancing commitments for the Kyrgyz Republic have amounted

to \$333.58 million for 12 investment projects and \$5.48 million for 11 technical assistance projects.

A summary of projects with cofinancing from 1 January 2015 to 31 December 2019 is available at www.adb.org/countries/kyrgyz-republic/cofinancing.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

[Goods, Works, and Related Services](#)

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$12.38 billion in 2018 and \$14.27 billion in 2019. Cumulative procurement since 1966 has been \$194.28 billion covering 219,119 contracts.

In the Kyrgyz Republic, 1,965 contracts worth \$657.53 million have been awarded to contractors and suppliers since 1994.

[Consulting Services](#)

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$706.15 million in 2018 and \$745.02 million in 2019. Cumulative

procurement since 1966 has been \$13.4 billion covering 63,327 contracts.

In the Kyrgyz Republic, 1,317 contracts worth \$31.79 million have been awarded to consultants since 1994.

OPERATIONAL CHALLENGES

Government decision-making and private sector investment in the Kyrgyz Republic are impeded by political instability, regional disparities, corruption, and poor management of public finances.

To seize the opportunities and address the risks identified since the Kyrgyz Republic joined the Eurasian Economic Union in 2015, ADB is providing technical assistance to enhance policy making and strengthen the government's capacity for managing development projects.

FUTURE DIRECTIONS

ADB operations in the Kyrgyz Republic will be guided by the [country partnership strategy \(CPS\), 2018–2022](#), which aims to foster sustainable economic growth, expand supply chains to access regional markets, and improve the quality of life for the Kyrgyz people.

Under the CPS, ADB plans to provide \$641 million in grants and sovereign loans focused on energy, transport, education, public sector management, water supply and sanitation, and agriculture.

The CPS also aims to improve access to public and social services across the Kyrgyz Republic, and build resilience to climate change and natural disasters.



ABOUT THE KYRGYZ REPUBLIC AND ADB

ADB Membership

Joined 1994

Shareholding and Voting Power

Number of shares held:	31,746 (0.298% of total shares)
Votes:	70,860 (0.533% of total membership, 0.818% of total regional membership)
Overall capital subscription:	\$438.99 million
Paid-in capital subscription:	\$21.96 million

Baktygul Janybekovna Jeenbaeva is the Governor and **Sanjar Mukanbetov** is the Alternate Governor for the Kyrgyz Republic in ADB.

Syrkani Ishak Kasim is the Director and **Karen Murray** is the Alternate Director representing the Kyrgyz Republic on the ADB Board of Directors.

Candice McDeigan is the ADB Country Director for the Kyrgyz Republic. The Kyrgyz Republic Resident Mission was opened in 2000 and provides the primary operational link for activities between ADB and the government, the private sector, civil society stakeholders, and development partners. The resident mission engages in policy dialogue, country partnership strategy development and programming, and portfolio management, while also acting as a knowledge base on development issues in the Kyrgyz Republic.

The Kyrgyz Republic government agency handling ADB affairs is the Ministry of Finance of the Kyrgyz Republic.

ABOUT THE ASIAN DEVELOPMENT BANK

ADB is a multilateral development bank owned by 68 members, 49 from the region and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance. In 2019, lending volume was \$20.47 billion (133 projects), with technical assistance at \$237.31 million (252 projects) and grant-financed projects at \$844.07 million (31 projects). In addition, \$11.86 billion was generated for sovereign and nonsovereign cofinancing in the form of loans and grants, B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program. From 1 January 2015 to 31 December 2019, ADB's annual lending volume averaged \$17.41 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$702.60 million and \$202.27 million over the same period. As of 31 December 2019, the cumulative totals excluding cofinancing were \$296.28 billion in loans for 3,221 projects in 44 countries, \$10.23 billion in 409 grants, and \$4.72 billion in technical assistance grants, including regional technical assistance grants.

CONTACTS

Kyrgyz Republic Resident Mission

Asian Development Bank
Orion Business Center
21 Erkindik Prospect, 6th Floor
Bishkek 720040, Kyrgyz Republic
Tel +996 312 626611
Fax +996 312 626612
adbkyrm@adb.org
www.adb.org/kyrgyz-republic

ADB Headquarters

6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines
Tel +63 2 8632 4444
Fax +63 2 8636 2444

Ministry of Finance of the Kyrgyz Republic

58 Erkindik Prospect
Bishkek 720040, Kyrgyz Republic
Tel +996 312 660504
Fax +996 312 661645
minfin@minfin.kg

Useful ADB websites

Asian Development Bank
www.adb.org

Annual Report
www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

ADB Data Library
data.adb.org

Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2019 unless otherwise indicated.