

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

Kyrgyz Republic: 2020 Loans, Grants, Equity Investments, Technical Assistance, and Trade and Supply Chain Finance and Microfinance Program Commitments (\$ million)^a

Product Type	Sovereign	Nonsovereign	Total
Loans	35.00	-	35.00
Grants	38.00	-	38.00
Technical Assistance ^b	6.15	0.35	6.50
Trade and Supply Chain Finance and Microfinance ^c	-	0.85	0.85
Total	79.15	1.20	80.35

- = nil, DMC = developing member country, TA = technical assistance.

Notes:

Commitment is the financing approved by ADB's Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and TA include ADB-administered cofinancing.

^a Numbers may not sum precisely because of rounding.

^b Financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^c ADB-financed commitments from nonsovereign revolving programs.

Kyrgyz Republic: Cumulative Loans, Grants, Equity Investments, Technical Assistance, and Trade and Supply Chain Finance and Microfinance Program Commitments^{a,b,c,d}

Sector	No.	Total Amount (\$ million) ^e	% of Total Amount ^e	COVID-19 Response (\$ million) ^e
Projects and Technical Assistance	201	2,214.11	99.94	72.46
Agriculture, Natural Resources, and Rural Development	29	177.52	8.01	-
Education	19	136.77	6.17	-
Energy	16	450.07	20.31	-
Finance	22	200.67	9.06	0.49
Health	9	37.00	1.67	21.69
Industry and Trade	6	27.09	1.22	0.21
Information and Communication Technology	-	0.23	0.01	0.07
Multisector	13	113.30	5.11	-
Public Sector Management	46	319.59	14.43	50.00
Transport	32	652.13	29.43	-
Water and Other Urban Infrastructure and Services	9	99.72	4.50	-
Trade and Supply Chain Finance and Microfinance^f	3	1.44	0.06	-
Finance	3	0.72	0.03	-
Industry and Trade	-	0.72	0.03	-
Total	204	2,215.55	100.00	72.46

- = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

^a Grants and TA include ADB-administered cofinancing.

^b Includes sovereign and nonsovereign loans and technical assistance.

^c Using primary sector in reporting of commitments.

^d Financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^e Numbers may not sum precisely because of rounding.

^f ADB-financed commitments from nonsovereign revolving programs of which \$583,890 is short term.

ADB's country operations business plan, 2021–2023 for the Kyrgyz Republic focuses on supporting inclusive growth and economic diversification beyond the COVID-19 pandemic, improving access to public and social services, and leveraging regional cooperation and integration.

KYRGYZ REPUBLIC

The Kyrgyz Republic joined the Asian Development Bank (ADB) in 1994. In recent years, the Government of the Kyrgyz Republic has maintained a strong development agenda to reduce poverty through inclusive economic growth.

With the support of ADB, the government has sought to strengthen the health sector, reinforce social protection, reform legal and regulatory frameworks, improve the country's business environment, make affordable finance available to all, improve the reliability of electricity services, and help Kyrgyz citizens become more employable.

ADB was among the first development partners to help the Kyrgyz Republic mitigate the significant socioeconomic impacts of global, regional, and national macroeconomic shocks arising from the coronavirus disease (COVID-19) pandemic.

Since 1994, ADB has committed 50 loans (\$1.33 billion), 46 grants

(\$811 million), and 105 technical assistance projects (\$69 million) for the Kyrgyz Republic. Cumulative loan and grant disbursements to the Kyrgyz Republic amount to \$1.4 billion. These were financed by regular and concessional ordinary capital resources and the Asian Development Fund.

ADB-SUPPORTED PROJECTS AND PROGRAMS

In March 2020, ADB allocated \$200,000 to the Kyrgyz Republic via the United Nations Children's Fund (UNICEF). This assistance helped supply high-quality personal protection items and critically needed equipment such as oxygen generators and ventilators during the peak of the pandemic in April–July 2020.



Two months later, ADB allocated another \$764,200 to finance priority needs of the Kyrgyz Republic's health system.

In May 2020, ADB committed \$50 million for the Kyrgyz Republic under its [COVID-19 Active Response and Expenditure Support Program](#), and these funds were disbursed in June. This assistance focused on supporting government efforts to cushion the social and economic impacts of the pandemic.

ADB also committed \$20 million under the [COVID-19 Pandemic Emergency Project](#) to help improve the longer-term capacity of the Kyrgyz Republic's health system. It will support the upgrading of eight hospitals across the country by expanding and equipping their intensive care units. The project will also help procure medical and personal protection equipment, finance minor rehabilitation, and support salary top-ups and other eligible expenses.

Through the Small Expenditure Financing Facility, with \$500,000 committed in November 2020, [ADB will help upgrade the Osh-Plotina Water Treatment Plant's](#) chlorine neutralization unit to a higher international standard and provide 400,000 people with access to safe and reliable water. The activity will improve the development impact

and sustainability of the [Emergency Assistance for Recovery and Reconstruction Project](#) completed in 2016.

Under the [Naryn Rural Water Supply and Sanitation Development Program](#), ADB committed a \$2.5 million grant for program readiness in December 2020. This financing will support implementation, design activities, institutional strengthening, and third-party verification of the program's results. The program itself, with \$27.4 million of investment and operational since August 2020, will benefit more than 64,000 people in [rural communities of Naryn province](#), while building the capacity of water supply and sanitation service operators and institutions across the country to enhance service delivery and performance.

In December 2020, \$90,000 was earmarked under the framework of the [Almaty-Bishkek Economic Corridor](#), to provide 50 air-quality monitoring sensing devices to help improve air quality, public health, and livability in Bishkek, the Kyrgyz Republic's increasingly polluted capital city. These devices will establish a baseline for strategies to improve air quality, such as the proposed [ADB Urban Transport Electrification Project](#).

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments in loans and equity investments from ADB's own funds in 2020 amounted to \$1.4 billion for 38 transactions in economic and social infrastructure, finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2020, ADB mobilized \$1.9 billion of long-term project cofinancing and \$3.3 billion of cofinancing through its [Trade and Supply Chain Finance Program](#) and [Microfinance Program](#). Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$14.3 billion as of 31 December 2020.

PARTNERSHIPS

Development coordination in the Kyrgyz Republic is exemplary. The Development Partners' Coordination Council regularly discusses issues and coordinates sector support, while the Prime Minister chairs an investment council that takes input from development partners.

As a landlocked country, the Kyrgyz Republic needs to strengthen

Kyrgyz Republic: Evaluation Results for Sovereign and Nonsovereign Operations, 2011–2020

	Total Number of Validated and Evaluated Projects and Programs	Evaluation Ratings		
		Highly successful and successful	Less than successful	Unsuccessful
Sovereign Operations	14	8	6	–
Nonsovereign Operations	1	1	–	–

– = nil, IED = Independent Evaluation Department.

Note: The figures indicate the number of sovereign and nonsovereign operations in the country that have been validated or evaluated by the IED and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports and extended annual review reports circulated by ADB within the 10-year period from 1 July 2010 to 30 June 2020. See [evaluations](#) related to the Kyrgyz Republic.

Source: IED success rate database (as of 31 December 2020).

Kyrgyz Republic: Projects Cofinanced, 1 January 2016–31 December 2020

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign	4	118.35
Loans	1	117.00
Technical Assistance	3	1.35

Kyrgyz Republic: Ordinary Capital Resources Nonsovereign Commitments by Product

	2020	2016–2020
Number of Transactions Signed (OCR)	–	–
Number of Transactions Signed (Programs)	1	2
	Amount (\$ million)	
Loans	–	–
Equity Investments	–	–
Guarantees	–	–
Trade and Supply Chain Finance Program and Microfinance Program	0.85	1.19
Total	0.85	1.19

– = nil, OCR = ordinary capital resources.

Kyrgyz Republic: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2019–2020

	No. of Ongoing Loans ^a (as of 31 Dec 2020)	
	2019 (\$ million)	2020 (\$ million)
Contract Awards ^{b,c}	4.80	38.64
Disbursements ^b	15.53	46.66
No. of Ongoing Grants ^{a,d} (as of 31 Dec 2020)		
	2019 (\$ million)	2020 (\$ million)
Contract Awards ^{b,c,d}	10.09	27.85
Disbursements ^{b,d}	69.78	44.49
At Risk Projects (%) (as of 31 Dec 2020)	23	

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based, results-based, and financial intermediation/credit loans and grants.

^d Includes only Asian Development Fund and other ADB special funds.

Kyrgyz Republic: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2019		2020		Cumulative (as of 31 Dec 2020)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	52.46	0.37	54.92	0.24	710.88	0.33
Consulting Services	1.88	0.25	5.37	0.73	37.46	0.27
Total Procurement	54.34	0.36	60.28	0.26	748.35	0.32

Top 5 Contractors/Suppliers from the Kyrgyz Republic Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2016–31 December 2020

Contractor/Supplier	Sector	Contract Amount (\$ million)
AT Empire LLC	EDU, FIN	6.89
Bior Plus LLC	EDU, FIN	2.78
Mostdorstroi LLC	TRA	2.00
Avangard LLC	EDU	1.50
KBM Ltd.	ANR, EDU	1.45
Others		180.04
Total		194.66

ANR = agriculture, natural resources, and rural development; EDU = education; FIN = finance; TRA = transport.

Top 5 Consultants from the Kyrgyz Republic Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2016–31 December 2020

Consultant	Sector	Contract Amount (\$ million)
Temelsu Intl. Engineering Services	ANR	3.54
Baker Tilly Bishkek LLC	ENE	1.04
Erflog Consult LLC	EDU	0.36
Kappa Group Ltd.	WUS	0.34
ISR Consult Ltd.	ENE	0.31
Individual Consultants		5.75
Others		1.09
Total		12.42

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; WUS = water and other urban infrastructure and services.

regional cooperation to improve its investment climate, create employment, and reduce poverty. ADB therefore supports the Kyrgyz Republic's active participation in the [Central Asia Regional Economic Cooperation Program](#).

ADB also cooperates with the private sector and civil society organizations within the Kyrgyz Republic to strengthen the effectiveness, quality, and sustainability of the assistance it provides.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's financing partners, governments or their agencies, multilateral financing institutions, and commercial organizations to participate in financing ADB projects. The additional funds are provided in the form of loans and grants, technical assistance, and other [nonsovereign cofinancing](#) such as [B loans](#), [risk transfer arrangements](#), [parallel loans and equity](#), [guarantee cofinancing](#), and cofinancing for transactions under ADB's [Trade and Supply Chain Finance Program](#) and [Microfinance Program](#).

ADB began cofinancing operations in the Kyrgyz Republic in 1997. Since then, sovereign cofinancing commitments for the Kyrgyz Republic have amounted to \$333.58 million for 12 investment projects and \$5.48 million for 11 technical assistance projects.

A summary of projects with cofinancing from 1 January 2016 to 31 December

2020 is available at www.adb.org/countries/kyrgyz-republic/cofinancing.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from all ADB members.

Share of ADB's Procurement Contracts

[Goods, Works, and Related Services](#)

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$14.19 billion in 2019 and \$22.79 billion in 2020. Cumulative procurement since 1966 has been \$216.35 billion covering 222,415 contracts.

For contractors and suppliers from the Kyrgyz Republic, 2,015 contracts worth \$710.88 million have been awarded since 1994.

[Consulting Services](#)

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$756.72 million in 2019 and

\$732.11 million in 2020. Cumulative procurement since 1966 has been \$14.13 billion covering 67,086 contracts.

For consultants from the Kyrgyz Republic, 1,379 contracts worth \$37.46 million have been awarded since 1994.

OPERATIONAL CHALLENGES

Government decision-making and private sector investment in the Kyrgyz Republic are impeded by political instability, regional disparities, corruption, and poor management of public finances.

To seize the opportunities and address the risks identified since the Kyrgyz Republic joined the Eurasian Economic Union in 2015, ADB is providing technical assistance to enhance policymaking and strengthen the government's capacity for managing development projects.

FUTURE DIRECTIONS

ADB's country operations business plan, 2021–2023 for the Kyrgyz Republic is consistent with its [country partnership strategy, 2018–2022](#). It focuses on supporting inclusive growth and economic diversification beyond the COVID-19 pandemic, improving access to public and social services, and leveraging regional cooperation and integration.

The country partnership strategy is aligned with the Kyrgyz Republic's long-term development strategy, 2018–2040 and its medium-term program (Unity, Trust, Creation), 2018–2022. The government's objectives are growth through macroeconomic stability, improved connectivity, and the development of small and medium-sized enterprises.

ADB will support four key development areas in the Kyrgyz Republic: (i) policy-based operations to advance economic diversification and further develop the private sector; (ii) improving the governance, operation, and maintenance of infrastructure in energy and transport; (iii) enhanced social inclusion and environmental sustainability through widened access

to skills development, improved water supply and sanitation, and climate resilience and disaster risk reduction; and (iv) supporting the Kyrgyz Republic's digital transformation program.



ABOUT THE KYRGYZ REPUBLIC AND ADB

ADB Membership

Joined 1994

Shareholding and Voting Power

Number of shares held:	31,746 (0.298% of total shares)
Votes:	70,860 (0.533% of total membership, 0.818% of total regional membership)

*Overall capital subscription: \$457.23 million

*Paid-in capital subscription: \$22.87 million

*United States dollar figures are valued at rate as of 31 December 2020.

Akylbek Japarov is the Governor and **Ruslan Tatikov** is the Alternate Governor for the Kyrgyz Republic in ADB.

Arif Baharudin is the Director and **Karen Murray** is the Alternate Director representing the Kyrgyz Republic on the ADB Board of Directors.

Kanokpan Lao-Araya is the ADB Country Director for the Kyrgyz Republic. The Kyrgyz Republic Resident Mission was opened in 2000 and provides the primary operational link for activities between ADB and the government, the private sector, civil society stakeholders, and development partners. The resident mission engages in policy dialogue, country partnership strategy development and programming, and portfolio management, while also acting as a knowledge base on development issues in the Kyrgyz Republic.

The Kyrgyz Republic government agency handling ADB affairs is the Ministry of Economy and Finance of the Kyrgyz Republic.

ABOUT THE ASIAN DEVELOPMENT BANK

ADB is a multilateral development bank owned by 68 members, 49 from Asia and the Pacific and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance. In 2020, lending volume was \$26.9 billion (149 projects), with technical assistance at \$293.56 million (275 projects) and grant-financed projects at \$1.08 billion (62 projects). In addition, \$16.41 billion was generated for sovereign and nonsovereign cofinancing in the form of loans and grants, B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade and Supply Chain Finance Program and Microfinance Program. From 1 January 2016 to 31 December 2020, ADB's annual lending volume averaged \$19.69 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$805.5 million and \$230.81 million respectively over the same period. As of 31 December 2020, the cumulative commitments excluding cofinancing were \$323.17 billion in loans for 3,369 projects in 44 countries, \$11.3 billion in 495 grants, and \$5.01 billion in technical assistance grants, including regional technical assistance grants.

Notes:

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. Data are updated as of 31 December 2020 unless otherwise indicated.

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Useful ADB websites

Asian Development Bank

www.adb.org

Annual Report

www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook

www.adb.org/publications/series/asian-development-outlook

ADB Data Library

data.adb.org