Niue is one of the world’s smallest countries, with a land area of 259 square kilometers and an estimated population of 1,862 people in 2019. Fiscal discipline, paired with large and predictable inflows of overseas development assistance, provide macroeconomic stability for the Government of Niue. However, travel restrictions associated with the coronavirus disease (COVID-19) pandemic are having profound impacts on the country’s tourism-dependent economy.

Niue faces significant barriers to sustainable socioeconomic development. Although access to basic services and per capita incomes are relatively high, the country faces persistent development challenges due to structural vulnerabilities stemming from a narrow economic base, elevated cost structures given remoteness, and disaster risks.

In March 2019, Niue became the 68th and most recent member of the Asian Development Bank (ADB). To date, ADB has committed 2 public sector grants and technical assistance totaling $2.8 million to Niue. Cumulative grant disbursements to Niue amount to $0.5 million. These were financed by other special funds. ADB’s ongoing sovereign portfolio in Niue includes 1 grant worth $0.5 million.

In 2019, ADB approved its first technical assistance initiative in Niue to help improve public financial management. As part of the support, ADB is lending its expertise to assess the government’s financial management systems, prepare a road map for strengthening those systems, and develop measures to improve accounting and financial reporting of public expenditure.

ADB’s operations in Niue focuses on preparing and responding to shocks, delivering sustainable services, and supporting inclusive growth.

Niue: 2021 Commitments ($ million)*

<table>
<thead>
<tr>
<th>Product Type</th>
<th>Sovereign</th>
<th>Nonsovereign</th>
<th>Total</th>
<th>COVID-19 Response</th>
</tr>
</thead>
<tbody>
<tr>
<td>Technical Assistance</td>
<td>1.84</td>
<td>0.19</td>
<td>2.03</td>
<td>0.08</td>
</tr>
<tr>
<td>Total</td>
<td>1.84</td>
<td>0.19</td>
<td>2.03</td>
<td>0.08</td>
</tr>
</tbody>
</table>

COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

Notes:
Commitment is the financing approved by ADB’s Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.
Grants and TA include ADB-administered cofinancing.
* Numbers may not sum precisely because of rounding.
1 Sovereign portfolio consists of loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.

Niue: Cumulative Commitmentsb,c,d

<table>
<thead>
<tr>
<th>Sector</th>
<th>Total Amount ($)</th>
<th>% of Total Amount</th>
<th>COVID-19 Response</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture, Natural Resources, and Rural Development</td>
<td>–</td>
<td>0.03</td>
<td>0.48</td>
</tr>
<tr>
<td>Education</td>
<td>–</td>
<td>1.24</td>
<td>23.93</td>
</tr>
<tr>
<td>Energy</td>
<td>–</td>
<td>0.06</td>
<td>1.17</td>
</tr>
<tr>
<td>Finance</td>
<td>–</td>
<td>0.29</td>
<td>5.52</td>
</tr>
<tr>
<td>Health</td>
<td>1</td>
<td>1.25</td>
<td>24.18</td>
</tr>
<tr>
<td>Industry and Trade</td>
<td>–</td>
<td>0.12</td>
<td>2.35</td>
</tr>
<tr>
<td>Information and Communication Technology</td>
<td>–</td>
<td>0.12</td>
<td>2.36</td>
</tr>
<tr>
<td>Multisector</td>
<td>–</td>
<td>0.09</td>
<td>1.77</td>
</tr>
<tr>
<td>Public Sector Management</td>
<td>1</td>
<td>1.53</td>
<td>29.46</td>
</tr>
<tr>
<td>Transport</td>
<td>–</td>
<td>0.26</td>
<td>4.97</td>
</tr>
<tr>
<td>Water and Other Urban Infrastructure and Services</td>
<td>–</td>
<td>0.20</td>
<td>3.83</td>
</tr>
<tr>
<td>Total</td>
<td>2</td>
<td>5.18</td>
<td>100.00</td>
</tr>
</tbody>
</table>

* = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

b Includes grants and TA.

c Using primary sector in the reporting of commitments.

d From 2020, financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

Notes:
1 Sovereign portfolio consists of loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.
In 2020, ADB provided a $500,000 grant from the Asia Pacific Disaster Response Fund to help the Government of Niue finance its response to the COVID-19 pandemic.

ADB supported a pre-feasibility study to address operational and safety issues at the Alofi Wharf, Niue’s main port, and at the boat ramps in Avatele and Namukulu. The study provided the groundwork for the wharf and boat ramps improvements, which will enhance regional connectivity and the climate resilience of Niue’s maritime assets. ADB is expected to deliver additional support for a corresponding feasibility study once travel restrictions ease.

ADB has prepared a rapid needs assessment for water, sanitation, and hygiene under a regional technical assistance and is discussing its implementation with the Government of Niue.

Operational challenges. Niue has experienced significant population decline due to outmigration, resulting in acute labor shortages, particularly in the tourism sector. The government is seeking to attract Niueans back to the island. At the same time, it is reviewing options to increase employer access to skilled labor in tourism and hospitality, such as seasonal worker programs.

Niue has a significant pipeline of infrastructure investments, including upgrades and repairs to its roads, airport runway, and wharf. The combined value of these investments is equivalent to more than 200% of its gross domestic product.

**KNOWLEDGE WORK**

ADB brings added value beyond its role in project financing. It acts as a knowledge broker by helping its developing member countries engage in regional issues, including climate change and ocean health.

Niue participates in ADB’s regional conferences and training programs to access regional best practices and improve the capabilities of its development practitioners. The country also benefits from regional technical assistance projects covering areas such as public sector management, private sector development, and infrastructure development.

### Niue: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

<table>
<thead>
<tr>
<th>Item</th>
<th>Goods, Works, and Related Services</th>
<th></th>
<th>Consulting Services</th>
<th></th>
<th>Total Procurement</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
<td>% of Total</td>
<td>Amount ($ million)</td>
<td>% of Total</td>
</tr>
<tr>
<td>2020</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>2021</td>
<td>-</td>
<td>-</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Cumulative (as of 31 Dec 2021)</td>
<td>-</td>
<td>-</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

– = nil.
FINANCING PARTNERSHIPS

Financing partnerships enable ADB’s partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

FUTURE DIRECTIONS

ADB’s Pacific Approach, 2021–2025 serves as the country partnership strategy for Niue. It has three strategic pillars that focus on preparing for and responding to shocks, delivering sustainable services, and supporting inclusive growth. The strategy is aligned with the government’s National Strategic Plan, 2016–2026.

Niue and ADB are in the early stages of developing an investment and technical assistance pipeline. ADB’s partnership with its newest member country will initially focus on leveraging regional technical assistance to determine critical areas for ADB investments, and on providing resources to address regional issues, including climate change resilience, improved governance, and gender equality.

### Niue: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2020–2021

<table>
<thead>
<tr>
<th></th>
<th>2020 ($ million)</th>
<th>2021 ($ million)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>No. of Ongoing Loans</strong>* (as of 31 Dec 2021)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Contract Awards</strong>&lt;sup&gt;b,c&lt;/sup&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Disbursements</strong>&lt;sup&gt;e&lt;/sup&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>No. of Ongoing Grants</strong>&lt;sup&gt;f&lt;/sup&gt; (as of 31 Dec 2021)</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td><strong>Contract Awards</strong>&lt;sup&gt;f&lt;/sup&gt;</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Disbursements</strong>&lt;sup&gt;f&lt;/sup&gt;</td>
<td>0.50</td>
<td></td>
</tr>
<tr>
<td>**At Risk Projects (%) (as of 31 Dec 2021)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Based on commitments.

<sup>b</sup> Includes closed loans/grants that had contract awards or disbursements during the year.

<sup>c</sup> Excludes policy-based, results-based, financial intermediation/credit, CPRO (COVID-19 Pandemic Response Option), and cofinanced loans and grants.

<sup>d</sup> Includes only Asian Development Fund and other ADB special funds.

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ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed $22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of $12.9 billion.

As of 31 December 2021, ADB’s cumulative commitments in 45 countries stood at $342 billion covering 4,061 loans, $11.7 billion in 521 grants, and $5.2 billion in technical assistance grants, including regional technical assistance grants. In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB’s own funds in 2021 amounted to $1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized $1.7 billion of long-term project cofinancing and $5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB’s own resources stood at $14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

$12.93 billion for 187 projects, of which:
   » $12.38 billion, 75 investment projects,
   » $134.67 million, 110 technical assistance projects,
   » $422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

$140.43 billion for 3,165 projects, of which:
   » $136.6 billion, 1,098 investment projects,
   » $2.8 billion, 2,061 technical assistance projects,
   » $1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB’s Procurement Contracts, 2021

Goods, Works, and Related Services
ADB’s procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

$22.93 billion in 2020
$15.6 billion in 2021
$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services
ADB’s procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

$730.78 million in 2020
$697.03 million in 2021
$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

Notes: (i) Figures are estimated by ADB unless otherwise stated. *“$” refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.

MORE ABOUT NIUE AND ADB

Shareholding and Voting Power
Number of shares held: 150 (0.001% of total shares)
Votes: 39,264 (0.295% of total membership, 0.453% of total regional membership)

*Overall capital subscription: $2.1 million
*Paid-in capital subscription: $0.11 million

ADB Governor: Dalton Emani Makamau Tagelagi
ADB Alternate Governor: Wayne McCaughan
ADB Director: Arif Baharudin (Indonesia)
ADB Alternate Director: Karen Murray (New Zealand)

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