In March 2018, the People’s Republic of China Poverty Reduction and Regional Cooperation Fund (PRC Fund) was approved by the Board of Directors as a trust fund to provide financing for poverty reduction and regional cooperation, and knowledge sharing among ADB Developing Member Countries (DMCs) in Asia and the Pacific.

**AT A GLANCE**

**CONSULTATION, COOPERATION, AND SHARED BENEFITS**

Over the past 16 years, the PRC Fund has supported 128 project proposals in 11 ADB DMCs and undertaken joint research. Building on this strong foundation, the PRC Fund continues to promote consultation, cooperation, and shared benefits in ADB’s main operations. The PRC Fund currently supports six TRTA projects totaling $7.3 million in the sectors of water and other urban infrastructure and services, urban transport, and solid waste management.

**STATISTICS ON REGIONS AND SECTORS**

TRANSACTION TECHNICAL ASSISTANCE PROJECTS SUPPORTED BY THE PRC FUND

Since 2015, the PRC Fund has supported 31 TRTA projects in 11 ADB DMCs, including: (i) 15 TRTA projects totaling $5.1 million in the sectors of water and other urban infrastructure and services, urban transport, and solid waste management; (ii) 11 TRTA projects totaling $1.8 million in the sector of natural resource management; (iii) 2 TRTA projects totaling $0.6 million in the sector of rural finance; and (iv) 3 TRTA projects totaling $0.3 million in the sector of urban management.

**Prepared Sustainable Energy Projects in Central Asia**

The PRC Fund supports project activities for capacity building and technical outputs, including: (i) development of integrated urban policies and plans; (ii) preparation of an urbanization policy, road map, and framework for selected towns; (iii) supporting study visits and training opportunities for urban planners and engineers; (iv) analysis of urban development solutions; and (v) development of integrated urban development strategies.

**Prepared Urban Development Projects**

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The regional transaction technical assistance (TRTA) facility will provide project preparation support to a series of ensuing projects in Central Asia, comprising: (i) Power Distribution Management, Renewable Energy and Energy Efficiency Projects in the Kyrgyz Republic; and (ii) Uzbekistan Solid Waste Management Project ($160 million). ADB will apply a comprehensive and programmatic approach to develop more integrated urban development solutions. The TRTA facility will provide project preparation support to a series of ensuing projects in Central Asia, comprising: (i) Power Distribution Management, Renewable Energy and Energy Efficiency Projects in the Kyrgyz Republic; and (ii) Uzbekistan Solid Waste Management Project ($160 million). ADB will apply a comprehensive and programmatic approach to develop more integrated urban development solutions.

**Covid-19-Related Projects Supported by the PRC Fund**

In 2020, the Government of the People’s Republic of China approved the COVID-19 Regional Cooperation and Knowledge Sharing Trust Fund to support ADB DMCs with technical assistance related to the COVID-19 pandemic. The Fund is being mobilized with a total trust fund amount of $10 million in the People’s Republic of China. The Fund will provide technical assistance to support ADB’s response to the COVID-19 pandemic, focusing on four priority areas:

1. **Health and Social Protection**
   - Support to the procurement of medical goods and supplies
   - Support to community-based organizations and nongovernment organizations in implementing measures to prepare for and respond to the COVID-19 pandemic

2. **Economic Stabilization and Resilience**
   - Support to micro, small, and medium enterprises in ADB DMCs in the context of COVID-19

3. **Knowledge Sharing**
   - Capacity building for civil society organizations, including community-based organizations and nongovernment organizations

4. **Regional Cooperation**
   - Procurement of medical goods and supplies

**Knowledge Products**

The PRC Fund supports four COVID-19-related knowledge products totaling $1 million.

**AT A GLANCE**

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**STATISTICS ON REGIONS AND SECTORS**

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