

DEMOGRAPHIC TRANSITION OUTLOOK

The world's population is aging.

Age
65+
fastest growing

Working age

Population growth

Key aging population characteristics:

Median age

Fertility rate

Life expectancy

How are economies affected?

Productivity

Labor supply

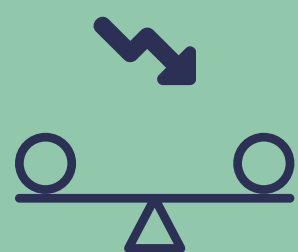
Tax revenue



Healthcare expenditure

Fiscal burden

Economic and social stability



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How to mitigate aging population risks?

Increase

Savings



Labor participation



Productivity



Encourage

Late retirement



Skills development



Performance-based wages



Technological innovation



Counter COVID-19

Expand social protection



Essential supplies access



Build protection knowledge



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