2016 ADB Conference on Economic Development

THE ROLE OF FOREIGN DIRECT INVESTMENT IN ECONOMIC DEVELOPMENT

In collaboration with the Institute for China and Global Development and Faculty of Business and Economics, The University of Hong Kong

Hong Kong, China
2–3 June 2016
PROGRAM AND AGENDA
Venue: Room 315, 3/F, K.K. Leung Building, HKU

THURSDAY, 2 JUNE 2016

08:00–08:45  Registration and Coffee

08:45–08:55  Welcome Remarks
Eric Chang
Dean, Faculty of Business and Economics, The University of Hong Kong

08:55–09:00  Opening Remarks
Shang-Jin Wei
Chief Economist, Asian Development Bank

Session 1: FDI in the Age of Global Value Chains
Chair: Cyn-Young Park, Director, Regional Cooperation and Integration Division, Economic Research and Regional Cooperation Department, Asian Development Bank

09:00–09:05  Session Opening

09:05–09:30  Factory Asia: The Determinants of Multinational Activity in the context of Global Value Chains
Natalia Ramondo
Assistant Professor, University of California at San Diego

09:30–09:40  Discussant
Davin Chor
Associate Professor, National University of Singapore

09:40–09:50  Open Discussion

09:50–10:15  Host-Country Financial Development and Multinational Activity
Davin Chor
Associate Professor, National University of Singapore

10:15–10:25  Discussant
Xuehui Han
Economist, Asian Development Bank

10:25–10:35  Open Discussion

10:35–10:50  Coffee Break

10:50–11:15  The Global Production Line Position of Firms in the People's Republic of China
Zhihong Yu
Assistant Professor, University of Nottingham

11:15–11:25  Discussant
Sai Ding
Senior Lecturer, University of Glasgow
11:25–11:35  Open Discussion

11:35–12:00  Fragmentation and the Product Cycle
Edwin Lai
Professor, Hong Kong University of Science and Technology

12:00–12:10  Discussant
Davin Chor
Associate Professor, National University of Singapore

12:10–12:20  Open Discussion


Session 2: Drivers of FDI – Domestic Policy, Regulations and Institutions

Chair: Maggie Chen, Associate Professor, George Washington University

13:50–13:55  Session Opening

13:55–14:20  Policy Factors Influencing FDI Inflows to Developing Countries
Hyun-Hoon Lee
Professor, Kangwon National University

14:20–14:30  Discussant
Maggie Chen
Associate Professor, George Washington University

14:30–14:40  Open Discussion

Olena Ivus
Assistant Professor, Queen's University

15:05–15:15  Discussant
Celine Azemar
Senior Lecturer (Associate Professor), University of Glasgow

15:15–15:25  Open Discussion

15:25–15:40  Coffee Break

Session 3: Drivers of FDI – International Investment Policy

Chair: Susan Stone, Director, Trade and Investment Division, United Nations Economic, and Social Commission for Asia and the Pacific

15:40–15:45  Session Opening
15:45–16:05  Impact of Investment Treaties on FDI Flows: Making the Linkages between Policy Expectations and Treaty Variances
Julien Chaisse
Associate Professor, The Chinese University of Hong Kong

16:05–16:25  A Granular Approach to the Effects of Bilateral Investment Treaties (BITs) and Regional Trade Investment Agreements (RTIAs) on FDI
Rodolphe Desbordes
Reader, University of Strathclyde

16:25–16:40  Discussant
Junky Lee
Principal Economist, Asian Development Bank

16:40–16:50  Open Discussion
16:50–17:00  Sessions Break

Plenary Session 1

Chair: Larry Qiu, Professor, The University of Hong Kong

17:00–17:45  FDI and Spillovers: Is There a Role for Public Subsidies?
Wolfgang Keller
Professor, University of Colorado Boulder

17:45–18:00  Open Discussion

Dinner hosted by The University of Hong Kong

FRIDAY, 3 JUNE 2016

Session 4: Impacts of FDI on Entrepreneurship, Exports, and Domestic Investment

Chair: Zhigang Tao, Professor, The University of Hong Kong

09:00–09:05  Session Opening
09:05–09:30  FDI and Entrepreneurship: Gender Differences across the World
Rajeev Goel
Professor, Illinois State University

09:30–09:40  Discussant
Michael Roberts
Head of Aid-for-Trade Unit, World Trade Organization

09:40–09:50  Open Discussion
09:50–10:15  Aid for Trade, Foreign Direct Investment and Export Upgrading in Recipient Countries
Michael Roberts
Head of Aid-for-Trade Unit, World Trade Organization
10:15–10:25  Discussant  
Hyun-Hoon Lee  
Professor, Kangwon National University

10:25–10:35  Open Discussion

10:35–10:50  Coffee Break

10:50–11:15  Have International Investment Agreements had an Impact on Science, Technology, and Innovation in the Asia-Pacific Region?  
Susan Stone  
Director, United Nations Economic and Social Commission for Asia and the Pacific

11:15–11:25  Discussant  
Celine Azemar  
Senior Lecturer (Associate Professor), University of Glasgow

11:25–11:35  Open Discussion

11:35–12:00  The Impact of FDI in Vertically Integrated Sectors on Domestic Investment: Firm Level Evidence from the Republic of Korea  
Asli Leblebicioglu  
Assistant Professor, University of Texas at Dallas

12:00–12:10  Discussant  
Han (Steffan) Qi  
Assistant Professor, Hong Kong Baptist University

12:10–12:20  Open Discussion


Session 5: FDI and Technological Spillovers

Chair: Davin Chor, Associate Professor, National University of Singapore

13:50–13:55  Session Opening

13:55–14:20  Selection and Market Reallocation: Productivity Gains from Multinational Production  
Maggie Chen  
Associate Professor, George Washington University

14:20–14:30  Discussant  
Hongsong Zhang  
Assistant Professor, The University of Hong Kong

14:30–14:40  Open Discussion

14:40–15:05  The Effect of Foreign Entry Regulation on Downstream Productivity: Microeconomic Evidence from the People’s Republic of China (PRC)  
Sai Ding  
Senior Lecturer, University of Glasgow


15:05–15:15 Discussant
Zhihong Yu
Assistant Professor, University of Nottingham

15:15–15:25 Open Discussion

15:25–15:40 Coffee Break

Session 6: Outward FDI from Emerging Economies

Chair: Hyun-Hoon Lee, Professor, Kangwon National University

15:40–15:45 Session Opening

15:45–16:05 Financing Constraints and Firm Internalization
Ka Zeng
Professor, University of Arkansas

16:05–16:25 Outward FDI and Domestic Input Distortions: Evidence from PRC Firms
Cheng Chen
Assistant Professor, The University of Hong Kong

16:25–16:40 Discussant
Fahad Khan
Economist, Asian Development Bank

16:40–16:50 Open Discussion

16:50–17:00 Sessions Break

Plenary Session 2

Chair: Shang-Jin Wei, Chief Economist, Asian Development Bank

17:00–17:45 On the Challenges of Estimating the Gains from Multinational Production
Stephen Yeaple
Professor, The Pennsylvania State University

17:45–18:00 Open Discussion

18:00–18:05 Closing Remarks
Shang-Jin Wei
Chief Economist, Asian Development Bank

Dinner hosted by The University of Hong Kong