Asian Development Bank Institute (ADBI)  
and  
S. Rajaratnam School of International Studies (RSIS)  

Conference on Global Shocks and the New Global/Regional Financial Architecture  
23-24 August 2016  
Hotel Jen Tanglin, Singapore  

AGENDA  

Day 1: 23 August 2016  

08:45-09:00  Registration  

09:00-09:15  Welcome remarks  
Ambassador ONG Keng Yong, Executive Deputy Chairman, RSIS  
Naoyuki YOSHINO, Dean, ADBI  

09:15-9:45  Keynote Speech  
Muhamad Chatib BASRI, former Finance Minister of Indonesia, NTUC Professor of International Relations, RSIS, Singapore  

09:45-11:15  Session Ia – Financial Vulnerability of Asia to Global Shocks  
Chair: Yasuto WATANABE, AMRO  

Paper 1:  Optimal Dynamic Transition for East Asian Countries in Response to the People Republic of China’s Transition to a New Exchange Rate Regime  
Naoyuki YOSHINO, ADBI  

Discussant 1: Zsolt DARVAS, Bruegel  

Paper 2:  Is Global Shock a Leading Indicator of Currency Crisis in Vietnam?  
PHAM Thi Hoang Anh, Banking Academy of Vietnam  

Discussant 2: Hwee Kwan CHOW, Singapore Management University  

Open Floor Discussion  

11:15-11:30  Coffee Break
Day 1: 23 August 2016

11:30-13:00  
**Session Ib – Financial Vulnerability of Asia to Global Shocks (cont’d.)**

Chair: J. Soedradjad DJIWANDONO, RSIS

**Paper 3:** China’s Imports Slowdown: Spillovers, Spillins, and Spillbacks  
Alexei KIREYEV, International Monetary Fund, USA

**Discussant 3:** Chia-Yi LEE, RSIS

**Paper 4:** Modelling of impacts of global shocks on Asia (commodity prices, especially oil)  
Tomoo INOUE, Seikei University, Japan

**Discussant 4:** Alexei KIREYEV, International Monetary Fund, USA

**Open Floor Discussion**

13:00-14:00  
**Lunch Break**

14:00-16:15  
**Session II – Managing Capital Flows**

Chair: Naoyuki YOSHINO, ADBI

**Paper 5:** Financial Stability Risks Related to Global Shocks in Asia,  
Hans GENBERG, SEACEN Centre, Malaysia

**Discussant 5:** Peter J. MORGAN, ADBI

**Paper 6:** Role and Effectiveness of Capital Flow Management Regimes  
Pornpinun CHANTAPACDEPONG, ADBI

**Discussant 6:** Wai Mun CHIA, Nanyang Technological University

**Open Floor Discussion**

Paper 7: External Debt Sustainability and Vulnerabilities: Evidence from a Panel of 24 Asian countries and prospective analysis  
Matthieu LLORCA, University of Bourgogne Franche Comté, France

**Discussant 7:** Tomoo INOUE, Seikei University, Japan

**Open Floor Discussion**

16:15-16:30  
**Coffee break**

16:30-17:15  
**Session III – National Financial Regulation and Supervision**

Chair: Guanghua WAN, ADBI

**Paper 8:** Effectiveness of Alternative Financial Supervisory Structures  
J. Soedradjad DJIWANDONO, RSIS

**Discussant 8:** Su-Hyun LEE, RSIS

**Open Floor Discussion**

18:00-20:00  
**Dinner reception**
Day 2: 24 August 2016

9:00-11:10 Session IV – Financial safety nets, crisis prevention and crisis management

Chair: Peter J. MORGAN, ADBI

Paper 9: Effectiveness of Regional Mechanisms for Multilateral and Regional Governance
Siriwan CHUTIKAMOLTHAM, Nanyang Business School, NTU, Singapore
Discussant 9: Hans GENBERG, SEACEN Centre, Malaysia

Pradumna B. RANA, RSIS, Singapore
Discussant 10: Beomhee HAN, AMRO

Paper 11: Recent Experience of the “Troika” in Managing the European Sovereign Debt Crisis and Implications for Regional Cooperation in Asia.
Zsolt DARVAS, Bruegel
Discussant 11: Pradumna B. RANA, RSIS

Open Floor Discussion

11:15-11:30 Coffee Break

11:30-13:00 Session V – Global and Regional Financial Regulation and Supervision

Chair: Pradumna B. RANA, RSIS

Paper 12: Regional and Global Architecture for Supervision and Regulation
Peter J. MORGAN, ADBI
Discussant 12: Pornpinun CHANTAPACDEPONG, ADBI

Paper 13: Recent Reforms of the EU Financial Supervisory and Regulatory Architecture and their Implications for Asian Regulatory Cooperation
Zsolt DARVAS, Bruegel
Discussant 13: Matthieu LLORCA, University of Bourgogne Franche Comté, France

Open Floor Discussion

13:00-13:15 Concluding Remarks
Pradumna B. RANA, RSIS
Peter J. MORGAN, ADBI

13:15-14:30 Lunch Break