REVOCATION OF AUTHORITY OF AUTHORIZED PERSONS

[Letterhead of
The representative of the Borrower/Beneficiary/Recipient]
[Street address]
[City] [Country]

[DATE]

Asian Development Bank
6 ADB Avenue
Mandaluyong City
1550 Metro Manila
Philippines

Attention: Controller’s Department, Loan Administration Division (CTL/CTLA)

Dear Sir/Madam:

Subject: {Loan} {Grant} No. _____-____ [Project Name]

I refer to the {Loan} {Grant} {Financing} Agreement (the “Agreement”) between the Asian Development Bank (“ADB”) and [name of {borrower} {recipient} {beneficiary}] (the “borrower”) {the “recipient”} {the “beneficiary”}), dated ________, providing the above {Loan} {Grant} {Loan and Grant} as well as the Evidence of Authorized Person, dated [ ].

The {Borrower} {Recipient} {Beneficiary} is hereby revoking its authority to the persons listed below to act as authorized persons for the purpose of accepting the token and delivering by electronic means the Withdrawal Applications and supporting documents related to the above {Loan} {Grant} {Loan and Grant} to ADB. The effective date of the revocation is the date of receipt by ADB of this form.

[Name]¹, [Position]

[Name], [Position]

Yours faithfully,

/ signed /

Signed by: ________________________________
[Title of the Borrower/Beneficiary/Recipient’s Designated Representative, as provided in the {Loan} {Grant} {Financing} Agreement]

¹ Please use the following format: First, Middle and Last Name.