Invitation for Bids – Rebidding

(Please refer to Corrigendum 1 IFB, published on 9 November 2020)

<table>
<thead>
<tr>
<th>Date:</th>
<th>7 October 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan No. and Title:</td>
<td>3437-IND: Madhya Pradesh District Roads II Sector Project</td>
</tr>
<tr>
<td>Contract Title:</td>
<td>Package 24: Procurement of Cashless Insurance Services in Five Districts of Madhya Pradesh [Re-bid 01]</td>
</tr>
<tr>
<td>Deadline for Submission of Bids:</td>
<td>3 November 2020 up to 12:30 hours (IST)</td>
</tr>
</tbody>
</table>

1. India (hereinafter called “Borrower”) has received financing from the Asian Development Bank toward the cost of Madhya Pradesh District Roads II Sector Project. Part of this financing will be used for payments for the contract named below. Bidding is open to Bidders from eligible source countries of ADB.

2. M.P. Road Development Corporation Limited (MPRDC), a fully owned Company of the Government of Madhya Pradesh under Companies Act, 1956, invites sealed bids from eligible Bidders for the Procurement of Cashless Insurance Services by appointment of insurer to provide Cashless Insurance Services in five districts of Madhya Pradesh, namely, Bhopal, Indore, Rewa, Satna, and Chhindwara. These districts have not been covered by the National Health protection Scheme/ Ayushman Bharat Scheme or any other Government sponsored/ Operated Health Insurance Scheme in Madhya Pradesh.

3. Open Competitive Bidding (National Advertisement) will be conducted in accordance with ADB’s Single-Stage: Two-Envelope bidding procedure and is open to all bidders from eligible source countries.

4. Only eligible Bidders with the following key qualifications should participate in this bidding:

   **Financial Situation Requirement:**
   - Not been excluded from participation in the tender by the appropriate regulatory authority by virtue of having a claims experience (net incurred claims ratio) for the said portfolio exceeding 90 percent for the consecutive four half years by the appropriate regulatory authority in the country of incorporation.
   - In the financial year prior to the submission of its bid, the Bidder has maintained its solvency ratio in full compliance with the requirements laid down by the appropriate regulatory authority in the country of incorporation.

   **Contractual Experience Requirement:**
   - The Bidder shall have experience in: a) conducting health insurance business in the three (3) financial years immediately prior to the deadline for submission of the bid OR; b) in conducting general insurance business in the five (5) financial years
immediately preceding the deadline for submission of the bid, by way of handling projects with the State/ Central Government /undertakings or PSUs on Tender/MoU/nomination basis.

- Valid registration granted to carry on general insurance or health insurance business. Also, submission of the renewal certificates/ annual fee payment acknowledgment receipts by the appropriate regulatory authority in the country of incorporation for the period of three (3) years or for a period of five (5) years, as may be applicable to the Bidder, under point (A) hereinabove.

For the complete eligibility and qualification requirements, Bidders should refer to the Bidding Documents.

5. To obtain further information and inspect the Bidding Document, Bidders should contact the office of:

   **Managing Director**
   M.P. Road Development Corporation Ltd.
   45 A – Arera Hills, Bhopal, Madhya Pradesh
   IndiaPin: 462 011
   Telephone: +91-755-2527 244/210/290/2765205
   Facsimile: +91-755-2572643
   Email: mdmprdc@mp.nic.in or procu-mprdc@mp.gov.in

6. To purchase the Bidding Documents, Bidders shall:

- Write to address above requesting the Bidding documents for Cashless Insurance Services in five districts of M.P.
- Pay a non-refundable fee of INR 50,000/- (Rupees fifty thousand only) or USD 850 (US Dollars Eight Hundred Fifty only) in the form of demand draft in favor of Managing Director, Madhya Pradesh Road Development Corporation Limited payable at any Scheduled Bank in Bhopal, Madhya Pradesh, India. If the Bidding Document is desired by courier/post, an additional sum of INR 1,000/- for the dispatch of the Bidding Document anywhere in India or USD 100 for overseas delivery. The employer shall promptly dispatch the Document by Courier/Post, but under no circumstances will it be held responsible for late delivery or loss of documents so mailed.

   **The Document shall be available for sale during office hours (IST 10:30 hours to IST 17:30 hours) from 7 October 2020 to 2 November 2020.**

   The Document is also available on the following website: [www.mprdc.gov.in](http://www.mprdc.gov.in). In case the Bidder submits the downloaded document, it should be accompanied with a Demand Draft of INR 50,000/- (Rupees fifty thousand only) or USD 850 (US Dollars Eight Hundred Fifty only) in favor of Managing Director, Madhya Pradesh Road Development Corporation Limited payable at any Scheduled Bank in Bhopal, Madhya Pradesh, India. In case of any discrepancy between the documents downloaded by the prospective Bidder and the Bidding Documents (hard copy) issued by MPRDC, the latter shall prevail.

7. Deliver your Bid:
- To the address above.
- **On or before the deadline: 3 November 2020, 12:30 hours (IST).**
- Together with a Bid Security as per Clause 19 of ITB and Bid Data Sheet of the Bidding Document.

Technical Bids will be opened on **3 November 2020** at/after 12:30 hours (IST) in the presence of Bidders’ representatives who choose to attend, whereas the Financial Bids shall remain sealed and unopened and shall be placed locked. The Financial Bids of only Technically Responsive and Qualified Bidders shall be opened after Technical Bid Evaluation, whereas, the Financial Bids of those Bidders whose Technical Bids are not responsive and qualified shall be returned unopened after the contract is awarded.

In the event of the specified deadline for submission of bids being declared a Government Holiday, the next official working day would be deemed as the last day for the physical submission of bids.

8. A Pre-bid meeting will be held at the Office of Managing Director, M.P. Road Development Corporation Ltd., 45-A, Arera Hills, Bhopal (M.P) on **15 October 2020 at 11:30 hours**. Pre-bid queries to be submitted by **15 October 2020 at 11:30 hours**.