



# Advance Contracting Notice

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**Date:** 12 July 2023

**Country/Borrower:** India

**Title of Proposed Project:** 56039-IND: Promoting Research and Innovation through Development of Fintech Institute at GIFT

**Name and Address of Executing Agency:**

Urban Development & Urban Housing Department (UDUHD)  
14th block, 9th Floor, New Sachivalaya, Gandhinagar-382010

Contact Person (Implementing Agency): Mr. Avichal Khera

Position: Interim Project Director

Address: Gujarat International Finance Tec-City Company Limited, GIFT House, Block 12, Road 1D, Zone-I, GIFT SEZ, GIFT City, Gandhinagar-382355, Gujarat, India

Telephone: +91-7961708300

E-mail: [contract@giftgujarat.in](mailto:contract@giftgujarat.in)

**Brief Description of the Project:**

The proposed project aims to build an International Fintech Institute (IFI) in the GIFT, that intends to develop high quality skills to support rapidly expanding fintech ecosystem nationally and internationally. The IFI shall develop and enhance the fintech ecosystem by: (i) designing and delivering industry-aligned fintech training programs; (ii) supporting start-up incubation and acceleration; (iii) enhancing technological research and development; and (iv) strengthening institutional capacity.

**Brief Description of Goods and Related Services, Works or Consulting Services to be Procured and Retroactive Financing:**

All advance contracting will be undertaken in conformity with ADB Procurement Policy (2017, as amended from time to time) and Procurement Regulations for ADB Borrowers (2017, as amended from time to time) using ADB Standard Bidding Documents. While advance contracting is part of the normal procedure, approval of advance contracting and retroactive financing does not commit ADB to approve the loan or to finance the project costs. If retroactive financing will not be approved for the project, contracts procured under advance contracting will be signed after loan effectiveness.

The proceeds of the loan are intended to be used for the procurement of the following works, goods, and consulting services using open competitive bidding procedure. The items below are

indicative for the purposes of this advance contracting notice, and specific procurement notices will be issued later.

- Detailed Design and Construction of Institutional and Residential block at GIFT City (Design and Build)
- Project Management Support (Consulting services; Firm)

It is expected that (i) bidding for Detailed Design and Construction of Institutional and Residential block at GIFT City and (ii) Project Management Support will commence in July 2023.

Interested bidders who wish to obtain additional information may contact the above-mentioned officer.